

Summary of Unrestricted Net Position (UNP)*

UNP FY24 (as of 6/30/24)

CSCU’s reserves have accumulated to \$635M. When we speak of reserves in the public sector, we refer to a portion of net assets that is not restricted by contract. Net assets (i.e., assets minus liabilities), or net position, include restricted and unrestricted components, and the latter, Unrestricted Net Position (UNP), further includes designated and undesignated components. Some consider all UNP as reserves because the governing leadership can change what it has designated to be set aside. Others consider only the undesignated portion of UNP to be available reserves. In the calculations of Days UNP on Hand, we include both versions.

	Central	Eastern	Southern	Western	CT State	Charter Oak	System Office	Total CSU System
Designated UNP:	110,083,922	47,799,758	50,444,348	9,296,237	26,220,865	9,165,676	105,978,332	358,989,138
Undesignated UNP	8,596,836	2,904,320	23,281,073	6,746,981	208,698,390	2,525,960	23,192,783	275,946,343
Total	\$ 118,680,758	\$ 50,704,078	\$ 73,725,421	\$ 16,043,218	\$ 234,919,255	\$ 11,691,636	\$ 129,171,115	\$ 634,935,481

Reserves planned for FY26 deficit mitigation	2,000,000	1,900,000	2,220,329	5,500,000	47,600,000	1,910,197	-	61,130,526
Reserves planned for FY27 deficit mitigation	3,000,000	3,000,000	2,220,329	4,000,000	44,000,000	774,581	-	56,994,910

Days of UNP on Hand (FY24)	178	143	105	43	171	205	2124	177
Days of Undesignated UNP on Hand (FY24)	13	8	33	18	152	44	381	77

"Designated UNP" includes funds that are set aside for debt service and other obligations as required by debt service covenants as well as CSCU's policies on maintaining reserve balances.